

Financial Highlights

As of April 30, 2021



Harris County
Department of
Education

HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)



April 30, 2021

BUDGET AMENDMENT REPORT for the May 19, 2021, Board Meeting

Click below for a 1-minute Briefing:

<https://www.showme.com/sh?h=XvpOtRA>

Prepared by: Business Support Services Division

Posted On our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://hcde-texas.org)

Linked from State Comptroller's website

<http://www.texasparency.org/local/schools.php>



HARRIS COUNTY DEPARTMENT OF EDUCATION
 INTERIM FINANCIAL REPORTS (Unaudited)
 GENERAL FUNDS 100-199 BALANCE SHEET
 Fiscal year to date: April 30, 2021

Schedule 1



INTERIM FINANCIAL
 REPORT
 (unaudited)
 GENERAL FUND

Balance Sheet as of April 30, 2021

	<u>ACTUAL</u>
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 43,938,800
Property Taxes-Delinquent at September 1, 2020	983,358
Less: Allowances for Uncollectible Taxes	(19,667)
Due from Federal Agencies	(4,900)
Other Receivables	1,731,890
Inventories	156,248
Deferred Expenditures	-
Other Prepaid Items	40,767
TOTAL ASSETS:	<u>\$ 46,826,496</u>
<u>LIABILITIES</u>	
Accounts Payable	80,689
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,381,191
Due to Other Governments	9,562
Deferred Revenue	973,337
TOTAL LIABILITIES:	<u>\$ 2,444,780</u>
<u>FUND EQUITY</u>	
Unassigned Fund Balance	-
Non-Spendable Fund Balance	177,243
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	13,540,000
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	11,424,356
TOTAL FUND EQUITY:	<u>\$ 27,156,575</u>
Fund Balance Appropriated Year-To-Date	(294,910)
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	<u>\$ 29,306,445</u>

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of April 30, 2021

The ESTIMATED General Fund balance at 04/30/2021 is \$29,306,445 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2021.

Description	Audited 9/1/2020	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 177,243	\$ -	\$ 177,243	\$ 177,243
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	\$ 2,014,976
Assigned	13,540,000	-	13,540,000	\$ 13,540,000
Unassigned	17,106,875	294,910	16,811,965	\$ 16,811,965
Total Fund Balance	\$ 32,839,094	\$ 294,910	\$32,544,184	\$ 32,544,184

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2020 to Date) **\$ 11,424,356**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date **\$ 29,306,445**



INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2021

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2021

Indicators of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio What is the percent of rainy fund balance? (*)Unadjusted	Working Capital Ratio What is the cash flow availability for the organization?						
<table><tr><td>Unassigned Fund Balance</td><td>\$ 17,520,051</td></tr><tr><td colspan="2"><hr/></td></tr><tr><td>Total G/F Expenditures</td><td>\$ 33,970,383</td></tr></table>	Unassigned Fund Balance	\$ 17,520,051	<hr/>		Total G/F Expenditures	\$ 33,970,383	<p>Total Current Assets Less Total Current Liabilities</p> <p>\$48,826,496 – 2,444,780 = \$44,381,716</p>
Unassigned Fund Balance	\$ 17,520,051						
<hr/>							
Total G/F Expenditures	\$ 33,970,383						
Goal : > 30% of G/F Exp. Benchmark: 10% to 29% Danger: Under 10%	Goal : >\$15,000,000 Benchmark : \$10M to \$15M Danger : Under < \$10M						

52% FY21

63% FY20

\$44M FY21

\$45M FY20

Budgeted 30%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2021

Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?		Debt to Income Ratio What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$ 17,520,051	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$ 3,363,384
Total Fund Balance	\$ 44,381,716	G/F Revenue Less Facility Charges	\$ 45,516,637 - 3,611,163
Goal:	<75%	Goal:	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark:	25% to <49%
Danger:	<50%	Danger:	Over > 50%

39% FY21

45% FY20

8% FY21

6% FY20

Budgeted 87%

Details on Schedule 1

Budgeted 6%

Details on Schedule 5

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2021

Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 24,600,032	Indirect Cost General Fund	\$ 1,175,541
Total Revenue	\$ 118,253,146	Total General Fund Revenues	\$ 45,504,944
Goal:	<20% of revenue	Goal:	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%

21% FY21

34% FY20

Budgeted 41%

Details on Schedule 2

3% FY21

3% FY20

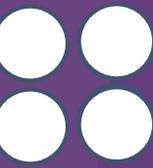
Budgeted 3%

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2021

Indicators of Revenue Growth



Fee for Service Revenue Ratio

How are revenues spread across all Funds?

Total Fee for Service Revenues (G/F) \$ 15,761,508

Total Revenues \$ 118,253,146

Goal: >30% of annual revenue
Benchmark: 10% to 29%
Danger: Under 10%

13% FY21

24% FY20

Budgeted 44%

Details on Schedule 14

Fee for Service Revenue Growth Ratio

What is the market growth for fee on services?

Fee for Service Current Year Less Fee for Services Last Year

\$ 15,761,508 – 16,853,302

Fees for Service Last Year \$ 16,853,302

Goal: >3% + growth
Benchmark: 0% to 3%
Danger: Under <0%

-6% FY21

2% FY20

Budgeted 4%

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2020 Beginning Audited	September - December	January - March	April	
Inventory	132,160				132,160
Prepaid Items	45,083				45,083
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	5,740,000				5,740,000
QZAB bond payment	691,129				691,129
PFC Lease Payment	2,558,871				2,558,871
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
Total Reserves:	15,732,219				15,732,219
Unassigned	17,106,875	125,204	169,705		16,811,966
Total Est. Fund Balance:	32,839,094	125,204	169,705	-	32,544,185

FY 2020-2021
Fund Balance
-
Budgeted
Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS.

REVENUES (INFLOWS)

Budget to Actual for period ending April 30, 2021

Fund	Budget	Received/Billed	%
General Fund	\$57,893,246	\$45,516,637	79%
April is the end of the 8th month or approximately 67% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	50,127,029	14,312,568	29%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	6,169,043	3,450,789	56%
(3) This fund has activity in February and August.			
Capital Projects Fund	54,148,047	46,462,281	86%
Trust and Agency Fund	0	6,063	0%
Choice Partners Fund (Enterprise Fund)	5,228,380	4,658,198	89%
Worker's Comp. Fund (Internal Service Fund)	475,000	235,447	50%
Facilities Fund (Internal Service Fund)	5,792,422	3,611,163	62%
Total as of the end of the month	\$179,833,167	\$118,253,145	66%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending April 30, 2021

Fund	Budget	Encumbered/Spent	%
General Fund	\$69,776,918	\$33,970,383	51%
(1) Encumbrances as of the end of the month total.		\$ 1,552,415	Encumbrances
April is the end of the 8th month or approximately 67% of the fiscal year.			
Special Revenue Funds	50,127,029	16,415,414	43%
(2) Encumbrances as of the end of the month total.		5,187,566	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	6,169,043	3,363,884	55%
(3) This fund has activity in February and August.			
Capital Projects Fund	54,953,973	5,367,358	10%
Trust and Agency Fund	-	2,800	0%
Choice Partners Fund (Enterprise Fund)	5,728,380	4,761,742	83%
Worker's Comp. Fund (Internal Service Fund)	475,000	341,547	72%
Facilities Fund (Internal Service Fund)	5,806,832	3,914,018	67%
Total as of the end of the month	\$193,037,175	\$74,877,125	39%

INTERIM FINANCIAL REPORT (unaudited)
 FY 2020&21 COVID19 Budget to Actual - Expenditures
 for period ending April 30, 2021

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Technology Allowances	\$ 74,152	\$ 74,152	\$ -	\$ 0
62xx-xxxx Prof. & Other Contracted Svcs	\$ 941,180	\$ -	\$ -	\$ 941,180
63xx-xxxx Supplies & Materials	\$ 316,956	\$ 315,456	\$ -	\$ 1,500
64xx-xxxx Misc. Operating Costs	\$ 167,712	\$ 156,768	\$ 14,515	\$ (3,571)
Total General Fund:	\$ 1,500,000	\$ 546,376	\$ 14,515	\$ 939,108
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Technology Allowances	\$ 87,155	\$ 73,664	\$ -	\$ 13,491
62xx-xxxx Prof. & Other Contracted Svcs	\$ 42,700	\$ 14,297	\$ -	\$ 28,403
63xx-xxxx Supplies & Materials	\$ 853,382	\$ 480,671	\$ -	\$ 372,711
64xx-xxxx Misc. Operating Costs	\$ 147,344	\$ 146,844	\$ -	\$ 500
Total Head Start:	\$ 1,130,581	\$ 715,477	\$ -	\$ 415,104
Total COVID19 Expenditures	\$ 2,630,581	\$ 1,261,853	\$ 14,515	\$ 1,354,212

INTERIM FINANCIAL REPORT (unaudited)
 FY 2020-21 Donations Report
 All Funds as of April 30, 2021

Month 2020-2021	CASH	IN-KIND	TOTAL
September	58.00	1,350.00	1,408.00
October	-	-	-
November	300.00	3,658.55	3,958.55
December	-	1,490.55	1,490.55
January	2,445.00	1,086.04	3,531.04
February	-	3,000.64	3,000.64
March	-	-	-
April	250.00	32,775.48	33,025.48
May			-
June			-
July			-
August			
Total:			46,414.26
2021 YTD Total:	16,915.00	44,184.20	61,099.20

INTERIM FINANCIAL REPORT (unaudited)
 FY 2020-21 Donations Report
 All Funds as of April 30, 2021

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
April 1 - April 30, 2021								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Williams	Cathy	Region 4 Education Service Center	HCDE	Schools/Academic and Behavior School West	Teaching Materials		\$3,000.00	\$ 3,000.00
		RCL and Associates	HCDE	Teaching and Learning Center	Sponsorship for A Day of Educational Innovation featuring Ron Clark	\$250.00		\$ 250.00
		Assistance League of Houston	HCDE	Head Start	Books		\$ 507.00	\$ 507.00
		Health and Human Services	HCDE	Head Start	Center and Classroom Supplies		\$ 564.48	\$ 564.48
		Tootle Time Publishing Company	HCDE	Head Start	Books		\$ 28,704.00	\$ 28,704.00
						\$ 250.00	\$ 32,775.48	\$ 33,025.48

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of April 30, 2021

Harris County Department of Education Comparative Analysis of Property Values

	Adopted	September	October	November	December	January	February	March	April
	ADOPTED TAX RATE								

Proposed Collections Tax Year 2019	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993
Certified Taxable Value per HCAD (\$000)	392,595,710,238	478,763,407,047	493,351,970,696	502,389,166,676	508,015,051,446	510,293,030,704	510,374,823,408	509,193,256,499	508,652,408,052
Values under protest or not certified (\$000)	118,420,401,768	32,944,809,656	18,728,498,019	9,646,625,044	3,886,282,211	1,443,715,996	1,106,284,706	905,859,734	750,084,086
	511,016,112,006	511,708,216,703	512,080,468,715	512,035,791,720	511,901,333,657	511,736,746,700	511,481,108,114	510,099,116,233	509,402,492,138
/Rate per Taxable \$100	5,110,161,120	5,117,082,167	5,120,804,687	5,120,357,917	5,119,013,337	5,117,367,467	5,114,811,081	5,100,991,162	5,094,024,921
X Tax Rate	25,515,034	25,549,591	25,568,178	25,565,947	25,559,234	25,551,016	25,538,252	25,469,249	25,434,466
Estimated collection rate	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%
X Estimated Collection Rate	25,023,000	25,056,890	25,075,119	25,072,931	25,066,347	25,058,287	25,045,770	24,978,097	24,943,986
+Delinquent Tax Collections	150,000	150,000	288,432	288,432	288,432	288,432	288,432	288,432	288,432
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 25,188,000	\$ 25,221,890	\$ 25,378,551	\$ 25,376,363	\$ 25,369,779	\$ 25,361,719	\$ 25,349,202	\$ 25,281,529	\$ 25,247,418

Net Gain or Loss on values

\$	-	\$ 33,890	\$ 156,660	\$ 188,363	\$ 181,779	\$ 173,719	\$ 161,202	\$ 93,529	\$ 59,418
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\$509 B

See Tax Calculator at:
<https://hcode.texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date as of April 30, 2021 (8th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2020 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date-Report:			
Taxable value	\$508,652,408,052	\$508,652,408,052	\$508,652,408,052
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	2,254,307,640	-	-
Scenario (2) Owner's value	-	2,054,513,784	-
Scenario (3) Estimated final value	-	-	750,084,086
Total taxable value, Certified and Uncertified:	<u>\$510,906,715,692</u> (A)	<u>\$510,706,921,836</u> (A)	<u>\$509,402,492,138</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,109,067,157 (B)	\$5,107,069,218 (B)	\$5,094,024,921 (B)
2) Current Tax Rate	<u>X 0.004993</u> (C)	<u>X 0.004993</u> (C)	<u>X 0.004993</u> (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$25,509,572</u> (D)	<u>\$25,499,597</u> (D)	<u>\$25,434,466</u> (D)
4) Interim Tax Rev Estimate @ 98.07159% Collection Rate:	<u>\$25,017,643</u> (E)	<u>\$25,007,860</u> (E)	<u>\$24,943,986</u> (E)
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$25,017,643 (E)	\$25,007,860 (E)	\$24,943,986 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,023,000</u> (F)	<u>\$25,023,000</u> (F)	<u>\$25,023,000</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$5,357</u>	<u>-\$15,140</u>	<u>-\$79,014</u>
Total Current Tax Revenue Received, Accumulated from September 1 to April 30, 2021, 1990-571100**:	<u>\$24,567,190</u>	<u>\$24,567,190</u>	<u>\$24,567,190</u>

INTERIM FINANCIAL REPORT (unaudited)
 TAX COLLECTIONS Fiscal Year-To-Date as of April 30, 2021
 (8th month / 12 month)

TAX YEAR 2020 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 25,023,000	\$ 242,055	\$24,567,190	\$ 455,810	98.2%
Delinquent Tax	288,432	(7,148)	15,304	273,128	5%
Penalty & Interest	-	25,024	123,472	(123,472)	0%
Special Assessments and Miscellaneous	15,000	1,558	14,792	208	99%
Subtotal Revenues:	\$ 25,326,432	\$ 261,490	\$24,720,758	\$ 605,674	97.6%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 180,000	\$ -	\$ 135,199	\$ 44,801	75%
LESS: HCTO Fees	525,000	-	503,615	21,385	96%
Subtotal Expenditures:	\$ 705,000	\$ -	\$ 638,814	\$ 66,186	91%
Net Tax Collections:	\$ 24,621,432	\$ 261,490	\$24,081,944	\$ 539,488	97.8%

- a) 2020 Tax Rate = \$0.004993/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004993 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)
 TAX COLLECTIONS Fiscal Year-To-Date as of April 30, 2021
 (8th month / 12 month)

	FY 21	FY 20
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 25,023,000	\$ 24,285,312
Year-to-date (Y-T-D) Collections:	24,567,190	23,285,626
Collections as a Percent of Budgeted:	98.2%	95.9%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 135,199	\$ 131,028
Tax collection fees paid to Harris County Tax Office:	503,615	473,328
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 25,326,432	\$ 24,450,312
Current Month's Collections:	\$ 261,490	\$ 59,166
Y-T-D Collections:	\$ 24,720,758	\$ 23,333,728
Y-T-D Collection Rate, Budgeted:	98.1%	100.0%
Y-T-D Collection Rate, Actual:	97.6%	95.4%



- a) 2020 Tax Rate = $\$0.004993 / \100 Property Assessment/Appraisal --> Annual Tax on a \$249,978 - \$67,494 = $\$182,484 / 100 \times .004993 =$
 Residential Property = \$9.11 (net of 27% homestead exception.)
- b) $\$705,000 / \$25,188,000 = 2.80\%$ Collection and assessment costs

TAX POSITION ON DELINQUENT ACTIONS

Harris County Department of Education (0044) Monthly Revenue Delinquent Collections (HCTO TC298-L2¹)

TY2019	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Levy	42,255.12	43,680.83	30,984.16	24,658.82	17,345.98	18,920.09	21,828.64	21,945.62	28,826.55			
P&I	9,257.21	9,844.36	7,633.21	6,368.55	4,885.18	5,638.15	6,585.43	6,109.80	7,397.04			
Total	51,512.33	53,525.19	38,617.37	31,027.37	22,231.16	24,558.24	28,414.07	28,055.42	36,223.59	-	-	-

Total 314,164.74

¹ Accounts assigned to the firm with attorney fees greater than \$0.00

Harris County Department of Education (0044) Monthly Revenue Delinquent Collections (HCTO TC298-L2¹)

TY2018	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Levy	44,363.39	40,163.49	29,042.67	26,115.36	20,188.88	16,086.84	19,635.51	20,934.02	14,700.69	12,206.00	18,001.00	18,158.11
P&I	10,137.50	10,389.26	7,719.08	7,710.10	6,686.02	5,305.73	6,705.91	6,639.11	4,416.73	3,055.60	4,401.04	5,677.94
Total	54,500.89	50,552.75	36,761.75	33,825.46	26,874.90	21,392.57	26,341.42	27,573.13	19,117.42	15,261.60	22,402.04	23,836.05

Total 358,439.98

¹ Accounts assigned to the firm with attorney fees greater than \$0.00

Harris County Department of Education (0044) Monthly Revenue Delinquent Collections (HCTO TC298-L2¹)

TY2017	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Levy	36,735.76	44,513.18	27,597.83	30,036.41	20,191.48	18,677.38	21,356.81	22,122.24	19,329.64	30,711.01	31,707.63	23,030.25
P&I	10,786.16	13,049.94	8,487.39	9,818.17	7,885.59	6,353.42	7,712.09	7,952.78	7,010.67	7,624.95	7,453.76	6,999.48
Total	47,521.92	57,563.12	36,085.22	39,854.58	28,077.07	25,030.80	29,068.90	30,075.02	26,340.31	38,335.96	39,161.39	30,029.73

Total 427,144.02

¹ Accounts assigned to the firm with attorney fees greater than \$0.00

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

April 30, 2021

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	471 Checks	\$2,635,736
P Card - March 2021	477 Transactions	\$70,194
Bank ACH	6 Transfers	\$1,749,182
	Total:	\$4,455,111

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of April 30, 2021

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbrances</u>	<u>Includes Tax Subsidy Variance</u>	<u>W/o tax Benefit Ratio</u>	<u>Benefit Variance</u>
			Includes Encumbrances			
Educator Certification and Prof Adv	220,085	208,953	442,184	(13,146)	-101%	(222,099)
Records Management	944,654	342,397	1,220,307	66,744	-29%	(275,653)
School Based Therapy Services	6,436,882	1,221,488	7,732,393	(74,024)	-20%	(1,295,511)
Schools	7,424,367	1,936,306	8,760,635	600,038	-18%	(1,336,268)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer Out To General Fund</u>	<u>Benefit Ratio</u>	<u>Benefit Variance</u>	
Choice Partners Cooperative (Enterprise)	4,658,198	4,761,742	3,382,938	71%	3,382,938	

G/F - Transfer in Budgeted at \$2,927,240 or \$455,698 above

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

April 21, 2021 Board Meeting
(unaudited)

Amendments

General Fund = \$ 449,156

Special Revenue Fund = \$311,924

INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

April 21, 2021

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
INCREASES				
Increase revenues & expenditures in the General Fund (1991) Budget Manager (098) Department Wide , by \$249,156 for Job No.19/042 MJ-01. The purpose of this budget amendment is to provide upfront funding for the repairs needed to the Sheffield Head Start location from winter storm Uri. General Fund Balance will decrease by the deductible amount of (\$25,000). All additional repair and replacement costs incurred will be reimbursed by KQC and McGriff & Seibel insurance.	\$ 224,156	\$ 249,156	(25,000)	<2>
Increase expenditures in the General Fund (1991) Budget Manager (920) Education Foundation , by \$200,000 to fund the Teacher Supplies Program Initiative for the Harris County Department of Education - Education Foundation.	\$ -	\$ 200,000	(200,000)	<3>
DECREASES				
Total GENERAL FUND:	\$ 224,156	\$ 449,156	\$ (225,000)	\$ -

INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

April 21, 2021

Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
SPECIAL REVENUE FUND				
<u>INCREASES</u>				
Increase revenues & expenditures within Special Revenue Fund (4371) Disaster Recovery , Budget Manager (901) Head Start, by \$311,924. The purpose of this budget amendment is to increase current budget to reflect the new grant amount awarded on the NOGA for FY21. The funds were awarded by HHS for COVID-19 related expenditures.	\$ 311,924	\$ 311,924	-	<1>
<u>DECREASES</u>				
Total SPECIAL REVENUE FUND:	\$ 311,924	\$ 311,924	\$ -	\$ -



Education Foundation Update

April 30, 2021

Education Foundation of Harris County
Statement of Financial Position
 As of April 30, 2021



	<u>Apr 30, 21</u>	<u>Mar 31, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,164	4,194
1011 · Chase Restricted Fund-5709	769,064	891,288
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	<u>773,350</u>	<u>895,605</u>
Total Current Assets	<u>773,350</u>	<u>895,605</u>
TOTAL ASSETS	<u>→ 773,350</u>	<u>895,605</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	0	0
Total Other Current Liabilities	<u>0</u>	<u>0</u>
Total Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	1,007,763	1,007,763
Net Income	-308,123	-185,868
Total Equity	<u>773,350</u>	<u>895,604</u>
TOTAL LIABILITIES & EQUITY	<u>773,350</u>	<u>895,605</u>

Statement of Financial Position

Statement of Activities Classified

Education Foundation of Harris County Statement of Activities Classified

September 2020 through April 2021

Accrual Basis

	HeadStart (Restricted)	EcoBot (Restricted)	Other (Restricted)	Total Restricted	Other (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	Unclassified	TOTAL
Income										
4000 · Contributed Support										
4200 · Corporate Contributions	7,020	1,000	800	8,820	22	22	0	0	0	8,842
Total 4000 · Contributed Support	7,020	1,000	800	8,820	22	22	0	0	0	8,842
Total Income	7,020	1,000	800	8,820	22	22	0	0	0	8,842
Gross Profit	7,020	1,000	800	8,820	22	22	0	0	0	8,842
Expense										
7000 · Grant & Contributions										
7010 · Program Contracts	0	0	316,737	316,737	0	0	0	0	0	316,737
Total 7000 · Grant & Contributions	0	0	316,737	316,737	0	0	0	0	0	316,737
8100 · Operating Expenses										
8170 · Other	0	0	0	0	0	0	228	228	0	228
Total 8100 · Operating Expenses	0	0	0	0	0	0	228	228	0	228
Total Expense	0	0	316,737	316,737	0	0	228	228	0	316,965
Net Income	7,020	1,000	-315,937	-307,917	22	22	-228	-228	0	-308,123

Transaction Detail by Cash Account

Education Foundation of Harris County Transaction Detail by Account

September 2020 through April 2021

Accrual Basis

Type	Date	Name	Memo	Class	Amount	Balance
4000 - Contributed Support						
4200 - Corporate Contributions						
Deposit	09/15/2020	Bank of Texas	Head Start Super...	Restricted:HeadStart	7,020.00	7,020.00
Deposit	11/10/2020	Amazon Smile	Amznc8PO7Gow	Unrestricted:Other	8.28	7,028.28
Deposit	12/07/2020	Henderson Engineer...	EcoBot Chk# 595...	Restricted:EcoBot	1,000.00	8,028.28
Deposit	12/07/2020	HCDE	Briton Edu LLC C...	Restricted:Other	800.00	8,828.28
Deposit	02/22/2021	Amazon Smile	Amznlc3Domd6	Unrestricted:Other	14.21	8,842.49
Total 4200 - Corporate Contributions					8,842.49	8,842.49
Total 4000 - Contributed Support					8,842.49	8,842.49
7000 - Grant & Contributions						
7010 - Program Contracts						
Check	09/25/2020	Houston Independen...	HCDE Partners in ...	Restricted:Other	0.00	0.00
Check	09/25/2020	Crosby Education F...	HCDE Partners in ...	Restricted:Other	-15,000.00	-15,000.00
Check	09/25/2020	La Porte Education ...	HCDE Partners in ...	Restricted:Other	-4,950.00	-19,950.00
Check	09/25/2020	Stafford Municipal S...	HCDE Partners in ...	Restricted:Other	-7,000.00	-26,950.00
Check	09/25/2020	Humble ISD Educati...	HCDE Partners in ...	Restricted:Other	-15,000.00	-41,950.00
Check	09/25/2020	Goose Creek CISD ...	HCDE Partners in ...	Restricted:Other	-14,000.00	-55,950.00
Check	09/25/2020	Spring Branch Educ...	HCDE Partners in ...	Restricted:Other	-15,000.00	-70,950.00
Check	09/25/2020	Pasadena ISD Educ...	HCDE Partners in ...	Restricted:Other	-15,000.00	-85,950.00
Check	09/25/2020	Spring ISD Educatio...	HCDE Partners in ...	Restricted:Other	-15,000.00	-100,950.00
Check	09/25/2020	Houston Independen...	HCDE Partners in ...	Restricted:Other	-15,000.00	-115,950.00
General Jo...	09/25/2020	Houston Independen...	For CHK 1547 voi...		-15,000.00	-130,950.00
General Jo...	09/25/2020	Houston Independen...	Reverse of GJE 2...		15,000.00	-115,950.00
Check	10/09/2020	Clear Creek ISD Ed...	HCDE Partners in ...	Restricted:Other	0.00	-115,950.00
Check	10/09/2020	Clear Creek ISD Ed...	HCDE Partners in ...	Restricted:Other	-7,690.00	-123,640.00
General Jo...	10/09/2020	Clear Creek ISD Ed...	For CHK 1557 voi...		-7,690.00	-131,330.00
General Jo...	10/09/2020	Clear Creek ISD Ed...	Reverse of GJE 2...		7,690.00	-123,640.00
Check	10/12/2020	Aldine ISD	HCDE Partners in ...	Restricted:Other	-14,835.00	-138,475.00
Check	10/14/2020	Katy ISD Education ...	HCDE Partners in ...	Restricted:Other	-10,000.00	-148,475.00
Check	10/23/2020	Channelview ISD	HCDE Partners in ...	Restricted:Other	-15,000.00	-163,475.00
Check	10/23/2020	GalenaPark ISD	HCDE Partners in ...	Restricted:Other	-15,000.00	-178,475.00
Check	12/01/2020	Sheldon ISD	HCDE Partners in ...	Restricted:Other	-13,538.00	-192,013.00

Transaction Detail by inflow and outflow

Account Continued....

Check	01/21/2021	Pasadena ISD Educ...	HCDE Sponsorshi...	Restricted:Other	-2,500.00	-194,513.00
Check	04/09/2021	Crosby Education F...	HCDE Partners in ...	Restricted:Other	-9,977.00	-204,490.00
Check	04/09/2021	Crosby Education F...	HCDE Partners in ...	Restricted:Other	-6,135.00	-210,625.00
Check	04/09/2021	Crosby Education F...	HCDE Partners in ...	Restricted:Other	-5,029.00	-215,654.00
Check	04/09/2021	Goose Creek CISD ...	HCDE Partners in ...	Restricted:Other	-9,998.41	-225,652.41
Check	04/09/2021	La Porte Education ...	HCDE Partners in ...	Restricted:Other	-10,000.00	-235,652.41
Check	04/09/2021	Pasadena ISD Educ...	HCDE Partners in ...	Restricted:Other	-10,000.00	-245,652.41
Check	04/09/2021	Aldine ISD Educatio...	HCDE Partners in ...	Restricted:Other	-10,000.00	-255,652.41
Check	04/09/2021	Aldine ISD Educatio...	HCDE Partners in ...	Restricted:Other	-10,000.00	-265,652.41
Check	04/09/2021	Aldine ISD Educatio...	HCDE Partners in ...	Restricted:Other	-10,000.00	-275,652.41
Check	04/09/2021	Sheldon ISD	HCDE Partners in ...	Restricted:Other	-10,000.00	-285,652.41
Check	04/09/2021	Clear Creek ISD	HCDE Partners in ...	Restricted:Other	-9,950.00	-295,602.41
Check	04/09/2021	Pearland ISD	HCDE Partners in ...	Restricted:Other	-15,000.00	-310,602.41
Check	04/23/2021	Crosby Education F...	HCDE Partners in ...	Restricted:Other	0.00	-310,602.41
Check	04/23/2021	Crosby Education F...	HCDE Partners in ...	Restricted:Other	-6,135.00	-316,737.41
Total 7010 - Program Contracts					-316,737.41	-316,737.41
Total 7000 - Grant & Contributions					-316,737.41	-316,737.41
8100 - Operating Expenses						
8170 - Other						
Check	09/02/2020		Service Charge	Management:Operating	-30.00	-30.00
Check	10/05/2020		Service Charge	Management:Operating	-30.00	-60.00
Check	11/03/2020		Service Charge	Management:Operating	-18.24	-78.24
Check	12/18/2020		Service Charge	Management:Operating	-29.51	-107.75
Check	01/11/2021		Service Charge	Management:Operating	-30.00	-137.75
Check	02/05/2021		Service Charge	Management:Operating	-30.00	-167.75
Check	03/03/2021		Service Charge	Management:Operating	-30.00	-197.75
Check	04/05/2021		Service Charge	Management:Operating	-30.00	-227.75
Total 8170 - Other					-227.75	-227.75
Total 8100 - Operating Expenses					-227.75	-227.75
TOTAL					-308,122.67	-308,122.67

PFC & Lease Revenue Projects Update

April 30, 2021

Small Business Program for construction



**HARRIS COUNTY DEPARTMENT OF EDUCATION
CSP JOB #21-047YR**

**Request for Competitive Sealed Proposals for New Academic and Behavior School East
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
	TOTAL	100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
 - a) Proposer's commitment to meeting the small business participation goal of 15% for the project;

- b) a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- c) a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- d) indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

- 11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

HCDE Capital Projects

Cash Balance-Project Acquisition Account As of April 30, 2021 (Unaudited)

	PFC	MTN	Total CIP
Assets:			
Cash/Bank of Texas 2020 Payment Account	\$ 1,607		\$ 1,607
Cash/Bank of Texas 2020 Redemption Account			\$ -
Cash/Bank of Texas 2020 Project Account	\$ 75,124		\$ 75,124
Cash/LSIP 2020 MTN	\$ -	\$ 15,885,447	\$ 15,885,447
Cash/Texpool Investment Pool-PFC	\$ 30,551,658		\$ 30,551,658
Total Assets	\$ 30,628,388	\$ 15,885,447	\$ 46,513,835
Liabilities:			
Due to General Fund	\$ 1,131,933	\$ -	\$ 1,131,933
Bond Interest Payable			
Retainage			
Total Liabilities	\$ 1,131,933	\$ -	\$ 1,131,933
Total Equity Balance @ 04-30-2021	\$ 29,496,455	\$ 15,885,447	\$ 45,381,902
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 15,885,447	\$ 15,885,447
Total Assets from Cash BOK 2020	\$ 30,628,388	\$ -	\$ 30,628,388
	\$ 30,628,388	\$ 15,885,447	\$ 46,513,835

**Cash Balance –
Project Acquisition
Account
As of April 30, 2021**

Income Statement– Project Acquisition Account

As of April 30, 2021

Project-to-Date Income Statement
Period ending April 30, 2021 (Unaudited)

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	As of April 30th FY 2021 (d)	(f) Project-to-Date (d) = (f)	Remaining Funds Available (a) - (f)
Revenues						
Sale of PFC Bonds	\$ 30,581,882	-	\$ 30,581,882	\$ 31,120,317	\$ 31,120,317	\$ (538,435)
Maint. Tax Note Proceeds	\$ 15,873,000	-	\$ 15,873,000	\$ 16,071,798	\$ 16,071,798	\$ (198,798)
Transfers In - General Fund	5,740,000	-	5,740,000	\$ 2,713,556	\$ 2,713,556	\$ 5,740,000
Int Earned- LoneStar Maint. Tax Notes	101,153	-	101,153	\$ 2,143	\$ 2,143	\$ 99,010
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 5,060	\$ 5,060	\$ 42,440
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 128	\$ 128	\$ 103,107
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 1	\$ 1	\$ (1)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -	\$ -	\$ -
Total Revenues:	52,446,770	\$ -	52,446,770	49,913,003	49,913,003	5,247,323
Expenditures						
Bond Sale Fees	-	\$ -	-	650,328	650,328	(650,328)
AB East Project	17,805,875	-	17,805,875	407,171	407,171	17,398,704
Adult Ed Renovation	1,500,000	-	1,500,000	117,155	117,155	1,382,845
Irvington Renovation	8,365,500	-	8,365,500	147,573	147,573	8,217,927
High Point East Project	7,916,645	-	7,916,645	63,422	63,422	7,853,223
Adult Ed New Building	16,858,750	-	16,858,750	431,896.40	431,896	16,426,854
Total Capital Projects - PFC Fund	52,446,770	-	52,446,770	1,167,217	1,167,217	51,279,553
Total Expenditures:	52,446,770	\$ -	\$ 52,446,770	1,817,545	1,817,545	50,629,225
Excess Revenues over Expenditures:	\$ -	\$ -	\$ -	48,095,458	48,095,458	45,381,902
Fund Balance-Beginning Estimated:				-		
Fund Balance-Ending Estimated:				\$ 48,095,458		

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Other capital projects underway and projected

- ▶ Coolwood Head Start Center to be funded by federal grant \$9.5M Est.
 - ▶ Funded through a series of HHS Grants - NOGA Land funded, and Construction **NOGA received. Due diligence under way for both properties at this time. Schematic design also underway.**
- ▶ Sheffield Head Program - **\$249,156** Project to be funded by insurance proceeds and the \$25,000 deductible for water damages at the center.

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Barnett, CPA, Chief Accounting Officer

/s/ Stephanie Ritchie, Senior Accountant